The Amman Stock Exchange Hosts the Sharia Advisory Committee

February 25, 2019

On the occasion of approving the Sharia and Accounting Standards to classify the listed companies at the Amman Stock Exchange ASE according to the compatibility with Islamic Sharia. The ASE hosted the **Sharia Advisory Committee** in the periodic celebration of ring the bell on Monday, 25/2/2019, this event came according to the decision of the High Council for Fatwa, Research and Islamic Studies to approve the Sharia and Accounting Standards in its meeting that held on 31/1/2019 with the presence of Dr. Jawad Anani, the ASE's chairman of the Board of Directors, Mr. Nader Azar, the ASE's CEO and the ASE's Executive Management, where in the end of the celebration Dr. Anani gave the committee members memorial shields.

It is worth mentioning that the ASE has formed this committee in the second half of the last year, which includes elite of specialists in Sharia sciences and Islamic finance, this aimed at drafting the Sharia and accounting standards to classify the listed companies according to the compatibility with Islamic Sharia based on their financial statements for the year of 2018, this classification is in line with the ASE's strategic plan projects that aim at enhancing and increasing the attractiveness of the investment environment by providing new investment options for investors, however, the committee

members are: Dr. Ahamd Hsanat, Dr. Abdulmajeed Rahamneh, Dr. Mansur Tawalba, Dr. Basel Al-Shaer, Dr. Majdi Ghaith, Dr. Khaldoon Weshah, Mr. Ahmad Hmedat, Mr. Moustafa Zaza, Mr. Hamza Nsour.

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