

Non-Jordanian Ownership in Companies Listed on the ASE Reached 51.3%

December 02, 2020

Amman Stock Exchange revealed that the value of shares bought by non-Jordanian investors at the ASE in November 2020 was JD5.6 million, representing 6.7% of the overall trading value, while the value of shares sold by them amounted to JD10.4 million. As a result, the net of non-Jordanian investments in November 2020 showed a negative value of JD4.8 million, whereas the net of non-Jordanian investments showed a positive value of JD14.6 million during the same month of 2019.

The value of shares that were bought by non-Jordanian investors since the beginning of the year until the end of November 2020 was JD87.0 million, representing 9.6% of the overall trading value, while the value of shares sold by them amounted to JD152.7 million. As a result, the net of non-Jordanian investments showed a negative value of JD65.7 million, whereas the net of non-Jordanian investments showed a positive value of JD120.7 million for the same period of 2019.

Arab investors purchases during November 2020 were JD4.8 million, or 85.4% of the overall purchases by non-Jordanians, while the value of non-Arab purchases amounted to JD0.8 million, constituting 14.6% of the overall purchases by non-Jordanians. Arab investors sales amounted to JD6.2 million, or 59.6% of non-Jordanians total sales, while the value of non-Arab sales amounted to JD4.2 million, representing 40.4% of the total sales by non-Jordanians, As a result, the net of Arab investments showed a negative value of JD1.4 million, whereas the net of non-Arab investments showed a negative value of JD3.4 million in November 2020.

Non-Jordanian investors' ownership in companies listed on ASE by end of November 2020 represented 51.3% of the total market value, 32.6% for Arab investors and 18.7% for non-Arab investors. At the sector level, the non-Jordanian ownership in the financial sector was 53.2%, in the services sector was 19.3% and 65.5% in the industrial sector.