

Non-Jordanian Ownership in Companies Listed on the ASE Reached 48.7%

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Amman Stock Exchange (ASE) revealed that the value of shares bought by non-Jordanian investors at the ASE in August 2021 was JD11.5 million, representing 8.0% of the overall trading value, while the value of shares sold by them amounted to JD13.8 million. As a result, the net of non-Jordanian investments in August 2021 showed a negative value of JD2.3 million, whereas the net of non-Jordanian investments showed a negative value of JD2.9 million during the same month of 2020.

The value of shares bought by non-Jordanian investors since the beginning of the year until the end of August 2021 was JD184.0 million, representing 12.9% of the overall trading value, while the value of shares sold by them amounted to JD208.6 million. As a result, the net of non-Jordanian investments showed a negative value of JD24.6 million, whereas the net of non-Jordanian investments showed a negative value of JD60.7 million for the same period of 2020.

Arab investors purchases during August 2021 were JD9.4 million, or 81.6% of the overall purchases by non-Jordanians, while the value of non-Arab purchases amounted to JD2.1 million, constituting 18.4% of the overall purchases by non-Jordanians. Arab investors sales amounted to JD7.9 million, or 57.5% of non-Jordanians total sales, while the value of non-Arab sales amounted to JD5.9 million, representing 42.5% of the total sales by non-Jordanians. As a result, the net of Arab investments showed a positive value of JD1.5 million, whereas the net of non-Arab investments showed a negative value of JD3.8 million in August 2021.

Hence, non-Jordanian investors' ownership in companies listed on ASE as of end of August 2021 represented 48.7% of the total market value, 34.0% for Arab investors and 14.7% for non-Arab investors. At the sectoral level, the non-Jordanian ownership in the financial sector was 52.9%, in the services sector was 21.3% and 53.5% in the industrial sector.