

The Amman Stock Exchange participated in the activities of the Sixth International Scientific Conference held by Amman Arab University

April 03, 2022

The Amman Stock Exchange, represented by the CEO, Mazen Al-Wathaifi, the Director of the Communication and Media Department, and the Director of the Planning and Institutional Development Department, participated in the Sixth International Scientific Conference held by Amman Arab University (AAU) in cooperation with the Jordanian Businessmen Association entitled "Business Organizations in the Digital Age" during the period from 29-30 March 2022 in University headquarters.

The conference was inaugurated on behalf of the Minister of Higher Education and Scientific Research, the Minister of Education, by the Chairman of the Commission for Accreditation of Higher Education Institutions and Quality Assurance, Dr. Thafer Al-Sarayrah. This conference comes within a series of conferences held by the Business College at Amman Arab University, which it has been holding with the participation of specialists, academics and experts at the local, regional and international levels.

The conference president, Prof. Dr. Hassan Al-Zoubi, Dean of Business College at AAU, said that the conference will try to achieve a set of goals related to studying the reality, motivators and challenges of business organizations in the digital age, as well as focusing on the role of business organizations in the digital age, such as digital entrepreneurship, strategic management, business automation, big data analysis, and so on. One of the conference's multiple themes that keep pace with the developments of the times and technological progress.

THE CEO of the ASE said in his speech that the ASE is working hard to keep pace with the latest developments in the technical field and to continue updating the technical infrastructure in the ASE in line with the ASE's strategic plans for the years (2018-2020) and (2021-2023) to develop the technical environment at the ASE as one of the most important approved initiatives, as it was Working on developing the electronic services and systems provided by the Stock Exchange and modernizing the infrastructure, the most important of which is the launch of an electronic disclosure system using XBRL language, which is a standard language recognized globally, which reduces time and effort, enhances transparency and increases market efficiency.

The Stock Exchange also launched the Optiq electronic trading system in March of the year 2021 prepared by the international company Euronext, and applied in the largest European stock exchanges and winner of the award for the best trading system for the year 2020 that is characterized by speed and efficiency in receiving and processing buy and sale orders and provides the possibility of trading through modern technologies.

Al-Wathaifi indicated that the ASE provides its members (the brokerage firms) the possibility of an online trading service for their clients by enabling them to feed the solutions they use with direct trading data and their connection to the electronic trading system in the ASE. It also provides a smart phone application service that enables interested and investors to follow the trading session, news and disclosures. ASE launched its own accounts on social media channels, in addition to many projects related to the development of the technical infrastructure.

At the end of the session, Mr. Wathaifi answered questions and inquiries from the audience about everything related to the institutions of the Jordanian capital market in general and the Amman Stock Exchange in particular.