

Memorandum of Understanding and Cooperation between Amman Stock Exchange and American University of Madaba

July 08, 2024

On Wednesday 03/07/2024, The Amman Stock Exchange (ASE) signed a Memorandum of Understanding (MOU) with the American University in Madaba (AUM) aiming to develop cooperative activities in different fields of mutual interest between the two parties. The agreement was signed on behalf of the ASE by CEO Mazen Wathaifi and on behalf of the university by its President Prof. Dr. Mamoun Akroush in the presence of a number of ASE officials, Dean of the College of Business at the university Dr. Sahar Qaqesh and Head of International Accounting and Finance Department Dr. Asem Tahtamouni.

The ASE's CEO, Mr. Mazen Wathaifi said that signing the agreement comes within the framework of the implementation of the ASE's policy under its social responsibility and its keenness to deepen its relation with the national universities due to the importance of this relation between the two

parties and its endeavor to enhance knowledge and culture in everything related to the national capital market and investment in securities among segments of society, and in particular among students of financial specializations in national universities to train and qualify them for the labor market due to the importance of the capital market in the economy and to enhance and achieve development.

The President of the University, Prof. Mamoun Akroush, stressed that this cooperation comes within the university's strategic plan, which aims to enhance cooperation with various sectors, local bodies and institutions, pointing to the reflection of this cooperation on providing the local and global labor market with efficient outputs that suit its needs.

The memorandum included an agreement to exchange expertise, spread awareness and the culture of investing in securities in the local community, and work on preparing joint research that serves both parties and the community. It also included exchanging available field, technical and logistical visits, and cooperation to consolidate the culture of innovation and develop the transfer of technology and pioneering ideas, in addition to cooperation and exchange of information and opinions regarding offering academic courses and programs related to the capital market and utilizing the expertise and capabilities of the stock exchange cadres, and training a number of university students in it, in addition to establishing a trading simulation room at the university with the aim of training university students on the trading systems, mechanisms and rules applied in the ASE in a way that enhances the efficiency of university students and improves their job opportunities.