

Frequently Asked Questions

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Everything you need to know about Tabadul and cross-market trading.

What is Tabadul? +

Tabadul is the first digital trading platform in the region based on the mutual market access model.

It provides a digital trading network connecting member exchanges on both regional and global levels, aiming to enhance cooperation and increase liquidity across participating markets through cross-market trading.

Who are the eligible investors to join Tabadul? +

Both individual and institutional investors are eligible to trade securities listed on the Tabadul platform.

What currency is used for trading securities? +

All securities are traded in the local currency of the participating market.

Investors should also be aware of different market currencies and exchange rate conversions while trading across participating markets.

How can investors trade? +

Investors can access foreign exchanges through their local brokers.

The local broker may trade on behalf of clients using an omnibus account or by opening individual accounts in the foreign exchange after completing the required Know Your Customer (KYC) documentation.

What are the trading hours of participating markets? +

Market	Trading Hours
Abu Dhabi Securities Exchange	Monday - Friday 9:30 AM - 3:00 PM (GMT+4)
Bahrain Bourse	Sunday - Thursday 9:30 AM - 1:00 PM (GMT+3)
Muscat Stock Exchange	Sunday - Thursday 9:00 AM - 2:15 PM (GMT+4)
Astana International Exchange	Monday - Friday 11:00 AM - 5:05 PM (GMT+5)
Kazakhstan Stock Exchange	Monday - Friday 11:00 AM - 5:30 PM (GMT+5)

Which financial markets are participating in Tabadul? +

The participating markets currently include:

- Abu Dhabi Securities Exchange
- Bahrain Bourse
- Muscat Stock Exchange
- Astana International Exchange
- Kazakhstan Stock Exchange
- Armenia Securities Exchange

Additional financial markets are expected to join the platform in the future.

Which securities are available for trading on Tabadul? +

The platform allows investors to trade securities in both the main and secondary markets.

For the secondary market, each exchange maintains its own list of listed companies, which can be viewed through the Tabadul market watch screen.

Who are the members of Tabadul? +

Please visit the Approved Brokers page for information about participating members.

What are the trading arrangements in Tabadul? +

Securities in Tabadul are traded in the local currency of the relevant financial market and, in some cases, in the specified currency of the traded asset.

There is no minimum order amount required for trading.

What is the settlement cycle for participating markets? +

Settlement follows the approved settlement cycle of each participating market, and fees are settled simultaneously with trade settlement on the settlement date.

- Bahrain Bourse: T+2
- Muscat Stock Exchange: T+3
- Abu Dhabi Securities Exchange: T+2
- Astana International Exchange: T+2
- Kazakhstan Stock Exchange: T+2
- Armenia Securities Exchange: T+2

Is there a minimum trading amount required? +

There is no minimum amount required for trading transactions.

Are there any fees imposed on investors or brokers to participate? +

No fees are applied to investors for trading through the platform.

Likewise, brokers wishing to join the platform are not required to pay any joining or participation fees.

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