

The Annual Meeting of Arab Federation of Exchanges (AFE)

July 10, 2014

Amman Stock Exchange(ASE), represented by Mr. Nader Azar the Acting CEO of the ASE participated at meetings of Arab Federation of Exchanges (AFE); Executive committee meeting, the federation Council and the General Commission of the AFE in its thirty-nine session, which was held in Dubai/ United Arab of Emirates. The meetings were initiated by Mr. Mohammad Bisho the former Chairman of the AFE, and in the presence of the Secretary General of the federation, Dr. Fadi Khalaf.

They approved the meeting which was held in Tunis on May 2013, and they listened to the report of the Chairman of the Executive Committee in addition to a presentation for the Federation new website. Moreover, they approved the recommendation of the Executive Committee of the federation regarding the data and the reports for the fiscal year 2013 as well as the discharge of the General Secretariat for the fiscal year 2012. In addition, they confirmed the recommendation of the Executive Committee regarding the estimated budget and the appointment of the auditor of the Union for the year 2014. They also approved for the presidential transition of the federation to Saudi Financial Market (Tadawul). These meetings witnessed a wide participation from the Stock Exchanges, the Securities Commissions, Depository Centers and brokerage firms in most Arab countries.

The ASE participated as a member of the Executive Committee of the AFE, represented by Mr. Azar in the Fourth meeting held by the Executive Committee in the presence of all members constituting (5) members representing the overall (18) Arab stock Exchanges. During the meeting, they approbated the previous meeting of the Executive Committee, which was held in Morocco in October, 2013. The audited budget of the Federation for the fiscal year 2013 was accepted. It was also suggested for appointing an external auditor of the Federation for the year 2014. The financial situation of the Federation for the first quarter of 2014 was overseen and the preparations for the annual conference of the federation for 2014 were discussed to be held in Kingdom of Saudi Arabia.