Non-Jordanian Investment at The ASE During February 2017

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The total value of shares that were bought by non-Jordanian investors at the Amman Stock exchange (ASE) during February 2017 was JD521.0 million, representing 50.3% of the overall trading value, while the value of shares sold by them amounted to JD905.4 million. As a result, the net of non-Jordanian investments during February 2017 showed a decrease by JD384.4 million, compared with an increase by JD44.5 million during the same month of 2016. The reason for this decline in the net investments is due to selling of a Lebanese company; Oger Middle East Holding its stake in the Arab Bank to a group of Arab and Jordanian investors, the volume of the block trade amounted JD794.4 million.

The total value of shares that were bought by non-Jordanian investors since the beginning of the year until the end of February 2017 was JD704.1 million, representing 47.6% of the overall trading value, while the value of shares sold by them amounted to JD1100.0 million. As a result, the net of non-Jordanian investments showed a decrease of JD396.0 million, compared to an increase by JD40.2 million for the same period of 2016.

Arab investors purchases since the beginning of the year until the end of February 2017 were 446.8 million, or 63.5% of the overall purchases by non-Jordanians, while the value of non-Arab purchases amounted to JD257.3 million, constituting 36.5% of the total purchases. Arab investors sales amounted to JD1022.6 million, 93.0% of non-Jordanians total sales, while the value of non-Arab sales amounted to JD77.4 million, representing 7.0% of the total sales by non-Jordanians.

Non-Jordanian invetors' ownership in companies listed at the ASE by end of February 2017 represented 47.7% of the total market value, 36.1% for Arab investors and 11.6% for non-Arab investors. At the sector level, the non-Jordanian ownership in the financial sector was 53.1%, in the services sector was 22.0%, and in the industrial sector was 50.0%.