The Middle East Investor Relations Association signs MOU with the Amman Stock Exchange

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Amman, Jordan. 09 May, 2017. The Middle East Investor Relations Association (MEIRA) signed a Memorandum of Understanding (MOU) with the Amman Stock Exchange on April, 26 during the Arab Federation of Exchange Conference, which took place in Beirut, Lebanon. Alex MacDonald-Vitale, MEIRA Chairman, and Nader Azar, Amman Stock Exchange CEO, signed the agreement to pave the way for future collaboration.

MEIRA is a non-profit organisation that aims to promote Investor Relations (IR) best practice throughout the Middle East. Through this agreement, both entities agreed to cooperate to promote IR best practice in Jordan, and to establish more effective communication between listed companies, the exchange, regulators, advisers and the buy and sell side communities.

Commenting on this initiative, Alex MacDonald-Vitale said: "We are delighted to embark on this strategic partnership with the Amman Stock Exchange at a time when high standards of best practice is of critical importance to the market's development. This Memorandum of Understanding supports collaboration between MEIRA and the Exchange, as well as provides further support for Investor Relations professionals in Jordan."

The agreement will provide new opportunities for both entities and will also pave the way for delivering more value to MEIRA members, including specialised seminars and workshops, joint publications, and the availability of the Certified Investor Relations Officer (CIRO) Programme in Jordan.

According to Nader Azar: "We are pleased to see that the Middle East Investor Relations Association is moving ahead with opening a MEIRA Chapter in Jordan. Investor Relations are necessary for Jordanian public shareholding companies to communicate their equity story to current and potential investors. It is a set of skills that will help further develop Jordan's capital market and attract more investments into the Amman Stock Exchange."